

EIGHTH SUPPLEMENTAL
TO THE OFFERING DOCUMENT
OF
ABL Fixed Rate Fund
(An Open-Ended Fixed Rate / Return Scheme)
MANAGED BY
ABL Asset Management Company Limited

Plan	Risk Profile	Risk of Principal Erosion
ABL Fixed Rate Fund	Low to Moderate	Principal at Low to Moderate risk
ABL Fixed Rate Plan-XVII	Low	Principal at Low risk
ABL Fixed Rate Plan-XVIII	Low	Principal at Low risk
ABL Fixed Rate Plan-XIX	Moderate	Principal at Moderate risk

Dated: June 03, 2025

SUMMARY OF SUPPLEMENTAL OFFERING DOCUMENTS

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
1 st SOD	December 7, 2023	Launching of – ABL Fixed Rate Plan-III with 12 months maturity	December 7, 2023
2 nd SOD	April 9, 2024	Launching of - ABL Fixed Rate Plan-IV and V with 3 and 12-months maturity respectively	April 9, 2024
3 rd SOD	September 19, 2024	Launching of - ABL Fixed Rate Plan-VI, VII and VIII	August 28, 2024
4 th SOD	December 09, 2024	Launching of - ABL Fixed Rate Plan-IX, and X.	October 25, 2024
5 th SOD	November 15, 2024	Launching of - ABL Fixed Rate Plan-XI, XII and XIII.	October 31, 2024
6 th SOD	February 10, 2025	Launching of - ABL Fixed Rate Plan-XIV, XV and XVI.	February 10, 2025
7 th SOD	January 28, 2025	Change in Benchmark as per SECP Direction 24 of 2024.	N/A

Plan	Launch / tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched / Approved / Re- opening / Matured (in case of Plan)
ABL Fixed Rate Plan-I	October 19, 2023	January 19, 2024	Matured
ABL Fixed Rate Plan-II	November 22, 2023	May 21, 2024	Matured
ABL Fixed Rate Plan-III	January 31, 2024	January 30, 2025	Matured
ABL Fixed Rate Plan-IV	April 27, 2024	July 10, 2024	Matured
ABL Fixed Rate Plan-V	September 6, 2024	September 4, 2025	Launched
ABL Fixed Rate Plan-VI	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VII	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VIII	September 19, 2024	March 18, 2025	Matured
ABL Fixed Rate Plan-IX	November 4, 2024	May 2, 2025	Launched
ABL Fixed Rate Plan-X	November 4, 2024	November 3, 2025	Launched
ABL Fixed Rate Plan-XI	November 15, 2024	February 13, 2025	Matured
ABL Fixed Rate Plan-XII	November 29, 2024	February 27, 2025	Matured
ABL Fixed Rate Plan-XIII	December 24, 2024	March 21, 2025	Matured
ABL Fixed Rate Plan-XIV	April 14, 2025	July 11, 2025	Launched
ABL Fixed Rate Plan-XV	April 24, 2025	July 23, 2025	Launched
ABL Fixed Rate Plan-XVI	March 18, 2025	September 17, 2025	Launched

Key Fact Statement of
(ABL Fixed Rate Plan XVII, XVIII & XIX)

Type: Open end

Category: Fixed Return Scheme

Managed by ABL Asset Management Company Limited

Investment Plan	Risk Profile
ABL Fixed Rate Plan–XVII	Low
ABL Fixed Rate Plan–XVIII	Low
ABL Fixed Rate Plan–XIX	Moderate

Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Key Attributes	ABL FRP-XVII	ABL FRP-XVIII	ABL FRP-XIX
Investment Objective	The investment objective of ABL Fixed Rate Plan–XVII aims to provide a fixed return to Unit Holders who hold their investment until maturity by investing in Authorized Investable Avenues.	The investment objective of ABL Fixed Rate Plan–XVIII aims to provide a fixed return to Unit Holders who hold their investment until maturity by investing in Authorized Investable Avenues.	The investment objective of ABL Fixed Rate Plan–XIX aims to provide a fixed return to Unit Holders who hold their investment until maturity by investing in Authorized Investable Avenues.
Authorized Investment Avenues	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.
Launch Date	May 26, 2025-Tentative (In case of any change, final date will be updated before the launch of the plan)	June 02, 2025-Tentative (In case of any change, final date will be updated before the launch of the plan)	June 09, 2025-Tentative (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Rs. 5,000	Rs. 5,000	Rs. 5,000
Duration / Maturity	3 Months. Maturity date will be updated before the launch of the plan	6 Months. Maturity date will be updated before the launch of the plan	12 Months. Maturity date will be updated before the launch of the plan
Performance Benchmark (Promised Return)	Will be updated before the launch of the plan	Will be updated before the launch of the plan	Will be updated before the launch of the plan
IPO Date	May 19, 2025-Tentative (In case of any change, final date will be updated before the launch of the plan)	May 26, 2025-Tentative (In case of any change, final date will be updated before the launch of the plan)	June 02, 2025-Tentative (In case of any change, final date will be updated before the launch of the plan)
IPO / Redemption Days and Timings	Monday to Friday 9:00 AM to 4:00 PM	Monday to Friday 9:00 AM to 4:00 PM	Monday to Friday 9:00 AM to 4:00 PM

Types / Classes of Units	Class "A" Units shall be issued to the investors during the Initial Period	Class "A" Units shall be issued to the investors during the Initial Period	Class "A" Units shall be issued to the investors during the Initial Period
Management Fee (% per annum)	Up to 1 % per annum of average daily Net Assets.	Up to 1 % per annum of average daily Net Assets.	Up to 1 % per annum of average daily Net Assets.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

ABL FRP–XVII, XVIII & XIX

1. Front End Load (FEL)	Distribution Channel		Percentage
	Direct Investment through AMC		Nil
	Digital Platform of AMC / Third party		Nil
2. Redemption Charge	Type of Charge	Percentage	
	Back end Load	Nil	
	Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.	

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plan for the latest information pertaining to the updated TER.

Disclaimer: Income earned in the form of dividend or capital gain shall be charged at a rate as specified in the Income tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:

Name: ABL Asset Management Company Limited

Address: Plot No. 14, Main Boulevard, DHA Phase VI, Lahore.

Contact No. : 042-32305000

Website: www.ablfunds.com

b. Trustee:

Name: Central Depository Company of Pakistan Limited

Address: CDC House, 99 – B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi

Contact: (92-21) 111-111-500

Website: www.cdcpakistan.com

**Eighth Supplement dated _____, 2025 to the
Offering Document of ABL Fixed Rate Fund
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2008]**

The ABL Fixed Rate Fund (ABL-FRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

SECP has approved the Eighth Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/ AMCWABLFRF/2013/312 dated June 03, 2025.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

Objective of the Supplementary Offering Document

ABL Asset Management Company Limited is introducing **ABL Fixed Rate Plan-XVII**, **ABL Fixed Rate Plan-XVIII** and **ABL Fixed Rate Plan-XIX** via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of ABL Fixed Rate Fund and any Supplemental thereto.

1. Amendment in Clause 1.4 “Duration”

Duration of the new plans are added under the table specified in the Clause 1.4 “Duration” of the Offering Document and shall be read as follows:

Name of Plan	Duration
ABL Fixed Rate Plan-XVII	03 Months after the close of Initial Period
ABL Fixed Rate Plan-XVIII	06 Months after the close of Initial Period
ABL Fixed Rate Plan-XIX	12 Months after the close of Initial Period

Note: The Management Company will convey the actual date of the IPO as well as the actual date of maturity of the plans prior to its launch to the potential investors, the Commission and Trustee.

2. Insertion of new sub clauses under Clause 1.6 “Initial Offer and Initial Period”

The Clause 1.6 “Initial Offer and Initial Period” has been amended to add the details of new plans in the table, now the details of the new plans shall be read as follows:

PLAN NAME	IPO START DATE (TENTATIVE)	IPO END DATE (TENTATIVE)	(TENTATIVE) NO. OF DAY(S)
ABL Fixed Rate Plan-XVII	May 26, 2025	May 26, 2025	1
ABL Fixed Rate Plan-XVIII	June 02, 2025	June 02, 2025	
ABL Fixed Rate Plan-XIX	June 09, 2025	June 09, 2025	

3. Addition of Investment Objective & Benchmark of New Plans under Clause 2.3 “Investment Plans”

The name of new plans are added under clause 2.3 along with the addition of Investment objective & Benchmark of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

2.3 Investment Plans

- 17. ABL Fixed Rate Plan-XVII
- 18. ABL Fixed Rate Plan-XVIII
- 19. ABL Fixed Rate Plan-XIX

2.3.1 Investment Objectives of Investment Plans

ABL Fixed Rate Plan-XVII	In accordance with the Fund’s investment objective, the investment objective of ABL Fixed Rate Plan-XVII is to provide a fixed return to Unit Holders who hold their investment until maturity by investing in Authorized Investable Avenues.
ABL Fixed Rate Plan-XVIII	In accordance with the Fund’s investment objective, the investment objective of ABL Fixed Rate Plan-XVIII is to provide a fixed return to Unit Holders who hold their investment until maturity by investing in Authorized Investable Avenues.
ABL Fixed Rate Plan-XIX	In accordance with the Fund’s investment objective, the investment objective of ABL Fixed Rate Plan-XIX is to provide a fixed return to Unit Holders who hold their investment until maturity by investing in Authorized Investable Avenues.

2.3.2 Benchmark

ABL Fixed Rate Plan-XVII	03 Months PKRV Rates on the last date of Initial Period of the Plan
ABL Fixed Rate Plan-XVIII	06 Months PKRV Rates on the last date of Initial Period of the Plan
ABL Fixed Rate Plan-XIX	12 Months PKRV Rates on the last date of Initial Period of the Plan

4. Addition of Authorized Investment Table of new Investment Plan under Clause 2.3.3 “Authorized Investments of the Investment Plan(s)”

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new Investment Plans, now the added clause shall be read as follows:

ABL Fixed Rate Plan-XVII

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	<i>% of Net Assets</i>			
Cash In Bank Accounts	0	100	AA & above	N/A
Government Securities	0	100	N/A	03 Months
Term Deposit Receipts	0	100	AA & above	
Certificate of Deposits (CODs)	0	100	AA & above	
Certificate of Musharakah (COM)	0	100	AA & above	
Money Market Placements	0	100	AA & above	

WATM (Weighted Average time to Maturity)	Weighted average time to maturity of 90% Net Assets of the Plan shall not exceed the period of 03 Months and this condition shall not apply to securities issued by Federal Government.
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ABL Fixed Rate Plan-XVIII

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	% of Net Assets			
Cash In Bank Accounts	0	100	AA & above	N/A
Government Securities	0	100	N/A	06 Months
Term Deposit Receipts	0	100	AA & above	
Certificate of Deposits (CODs)	0	100	AA & above	
Certificate of Musharakah (COM)	0	100	AA & above	
Money Market Placements	0	100	AA & above	
WATM (Weighted Average time to Maturity)	Weighted average time to maturity of 90% Net Assets of the Plan shall not exceed the period of 06 Months and this condition shall not apply to securities issued by Federal Government.			

ABL Fixed Rate Plan-XIX

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	% of Net Assets			
Cash In Bank Accounts	0	100	AA & above	N/A
Government Securities	0	100	N/A	12 Months
Term Deposit Receipts	0	100	AA & above	
Certificate of Deposits (CODs)	0	100	AA & above	
Certificate of Musharakah (COM)	0	100	AA & above	
Money Market Placements	0	100	AA & above	
WATM (Weighted Average time to Maturity)	Weighted average time to maturity of 90% Net Assets of the Plan shall not exceed the period of 12 Months and this condition shall not apply to securities issued by Federal Government.			

Note:

Fixed Rate/Return Scheme, to the extent of per party limit as specified in clause (3) of the schedule XIX shall not apply on placement of Term Deposits (TDRs) with the Commercial Banks/Islamic Banks/Islamic Windows of Commercial Banks having a minimum rating of AA (Double A) from a rating agency registered with SECP.

5. Addition of new Investment Plan in the table “Basic Feature of the Investment Plans” specified under Clause 2.3.4

Plan	ABL Fixed Rate Plan– XVII	ABL Fixed Rate Plan– XVIII	ABL Fixed Rate Plan– XIX
Term of the Plan	03 months from the closure of Initial Period	06 months from the closure of Initial Period	12 months from the closure of Initial Period
Initial Period	____, 2025 to ____, 2025	____, 2025 to ____, 2025	____, 2025 to ____, 2025
Maturity Date of Plan	____, 2025	____, 2025	____, 2025
Front End Load	Not Applicable	Not Applicable	Not Applicable
Back End Load	Not Applicable	Not Applicable	Not Applicable

Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.
NAV Calculation	Daily	Daily	Daily
NAV Announcement	Daily	Daily	Daily

6. Amendment in Clause 3.11.1 “Bank Accounts”

After the first para under clause 3.11.1 Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Fixed Rate Plan–XVII**
“CDC-Trustee ABL Fixed Rate Plan–XVII”
- **For ABL Fixed Rate Plan–XVIII**
“CDC-Trustee ABL Fixed Rate Plan–XVIII”
- **For ABL Fixed Rate Plan–XIX**
“CDC-Trustee ABL Fixed Rate Plan–XIX”

7. Amendment in point (b) under clause 4.4.4 “Purchase of Units”

After Point (b) under clause 4.4.4, Bank account details of the new plans have been added which shall be read as follows:

- **For ABL Fixed Rate Plan–XVII**
“CDC-Trustee ABL Fixed Rate Plan–XVII”
- **For ABL Fixed Rate Plan–XVIII**
“CDC-Trustee ABL Fixed Rate Plan–XVIII”
- **For ABL Fixed Rate Plan–XIX**
“CDC-Trustee ABL Fixed Rate Plan–XIX”

8. Addition to Annexure A of the Offering Document:

Addition in Annexure A to incorporate the Management Fee and Contingent Load applicable in new Investment Plans

Current Fee Structure

Investment Plan	Management Fee
ABL Fixed Rate Plan–XVII	Up to 1% p.a. of Net Assets, calculated on daily basis. The Management Company shall disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a percentage of average net assets.
ABL Fixed Rate Plan–XVIII	
ABL Fixed Rate Plan–XIX	

Contingent Load

ABL Fixed Rate Plan–XVII	Contingent load shall commensurate with net loss incurred due to early redemption during the tenure of Investment Plan.
ABL Fixed Rate Plan–XVIII	
ABL Fixed Rate Plan–XIX	

Note: Any change in the fee & load structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, and as how the Commission may direct.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/ABLPFR/2013/312

June 03, 2025

The Chief Executive Officer

ABL Asset Management Company Limited ("Management Company")
Plot # 14, Main Boulevard,
DHA, Phase VI, Lahore.

Subject: Eighth Supplemental Offering Document of ABL Fixed Rate Fund

Dear Sir,

This is in reference to your letter dated May 13, 2025 and subsequent correspondence received from your office regarding the subject matter.

2. In this regard, I am directed to convey approval of the Securities and Exchange Commission of Pakistan (the 'Commission') to the 8th Supplemental Offering Document of ABL Fixed Rate Fund (the "Fund") submitted vide email dated May 13, 2025 for launching of three Investment Plans namely ABL Fixed Rate Plan-XVII, ABL Fixed Rate Plan-XVIII and ABL Fixed Rate Plan-XIX in terms of Sub-Regulation (8) of Regulation 44 read with Sub-Regulation (1) of Regulation 54 of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (the 'Regulations') subject to the following conditions:

- I. The approval of this Supplemental Offering Document of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of approval letter within which the Plans approved under it will be offered for subscription provided that there is no change in the approved documents or the approval has not been extended. In case of failure to offer for subscription within the aforesaid timeline, the supplemental offering document shall be resubmitted for review and approval;
- II. The Pre-IPO subscription in the Plans being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plans subject to a specific disclosure to Pre-IPO investors regarding the lock-in period;
- III. The actual maturity date of the Plans shall be announced at the time of announcement of Pre-IPO under intimation to the Commission and trustee.
- IV. The Management Company shall give at least a week to the prospective investors of the Plans for studying the Supplemental Offering Document of the Fund.
- V. Contents of the Supplemental Offering Document of the Fund will not be altered/amended/deleted without the prior written approval of the Commission or intimation to the Commission as the case may be.

NIC Building, Jinnah Avenue, Blue Area, Islamabad.
Ph: 051-9195527

1 of 2



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

- VI. Approval of the Supplemental Offering Document of the Fund will, in no way, absolve the Management Company of its obligations about the contents of, or statements made in the Document.
- VII. The Management Company shall include approval of the Board of Directors along with the date in the Supplemental Offering Document.
- VIII. The Management Company shall not invest assets of the Plan(s) abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of collective investment scheme.
- IX. All advertisements of the Management Company shall be in conformity with the requirements as specified by the Commission.
- X. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY".
- XI. The Management Company shall place the supplement to the offering document on its website.
- XII. The Management Company may proceed in accordance with the constitutive documents of the Fund and applicable regulatory framework.

Yours truly,

Zarbakhat
Assistant Director

Cc: **The Chief Executive Officer**
Central Depository Company of Pakistan Limited,
CDC House 99-B, Block 'B', S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

NIC Building, Jinnah Avenue, Blue Area, Islamabad.
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2 of 2